

Jereh Focuses on Improving Economics of Oil and Gas at OTC 2016

Houston/May 7, 2016/ This year at OTC 2016, the industry’s biggest event, Jereh Group displayed tailored equipment as well as a full range of solutions to improve economics of oil and gas operations, including well stimulation, LNG, GTL and original equipment manufacturing for a continuing lower oil price environment.



The show offered visitors interactive opportunities and information for engagement. Following the theme of “Making Every Dollar Count”, it highlighted solutions for well drilling, fracturing, coiled tubing operations, but also customized low-temperature equipment application, as well as gas monetization to end-use gasoline, LNG/CNG and power generation. In addition, online parts procurement and simulation training systems are presented to help clients achieve maximum economics.



At OTC, the micro LNG and GTL solutions got much focus. In March of this year, Jereh signed MOU with its US partner to jointly develop, deliver and operate a GTL plant which will convert low-cost Marcellus natural gas feedstock into methanol locally and is expected to produce 160 MT per day-with extreme attractive economics at the regional scale. The system offers an ideal solution for countries in South America and Africa who are facing a lot of gas flaring and stranded problems while lack of gasoline.

According to the Norwegian Energy Minister, Mr. Tord Lien, “The industry has to continue its efforts to be more efficient, improve productivity and reduce costs. Standardization, new technologies, smarter solutions, new business models, eliminating unnecessary bureaucracy are some of the keys to success.” Jereh also shared its thoughts about going digital--its first online procurement platform ([http:// go.jereh.com](http://go.jereh.com)), which can facilitate visitors find and get what they want in better, more efficient way.

Technology, innovative solutions and employing the best talents are crucial to the industry when it comes the eventual upturn in oil and gas price. Despite the downturn, Jereh is optimistic about the future and will work actively with global partners and clients to promote the sustainability of the industry.

Media Contact

86-535-6725738 media@jereh.com